

MINUTES
Regular Meeting of the Board of Directors
Denver Metropolitan Major League Baseball Stadium District
March 18, 2026

Board Members Present

Bob Lee, Chair
Scott Martinez
Ramona Martinez
Andrew Feinstein
Greg Anton
Eric Hiraga
Damon Barry

Board Members Absent

Agenda Item 1.

On Wednesday, March 18, 2026, a regular meeting of the Board of Directors of the Denver Metropolitan Major League Baseball Stadium District was called to order at 1:30 p.m. by Bob Lee, Chair. As there was a quorum, the following business was conducted.

Agenda Item 2.

Approval of Minutes

A motion to approve the minutes of the November 12, 2025 meeting of the Board of Directors was made by Damon Barry, seconded by Greg Anton, and unanimously approved.

Agenda Item 3.

Regular Business:

Capital Repairs Update:

Allyson Gutierrez, Colorado Rockies, gave a brief update on the status of the 2026 Capital Repair Projects, which are listed on the attached. Replacement of the chillers is ongoing. Work on the Dry Sprinkler Valves, Parking Lot Lighting, Amp Audio Upgrades, Steel Coating, Topping Repairs to Concrete, Field Replacement, Women's Locker Room Clubhouse, Expansion Joints, and Parking Lot Asphalt has been completed. Work on Elevator 2 is almost complete and the re-rope of Elevator 6 is complete. Work on Lightning Protection is still ongoing. Pictures of these projects were shown. Greg Anton inquired about the studies that have been undertaken previously regarding capital repairs and whether inflation had been included in the estimates. Kevin said that an inflation factor was included but actual inflation has been above the estimates used. Greg asked if the revenues from the leases would continue to cover the costs of capital repairs. Kevin advised the lease income was sufficient at this time but may have a gap in later years.

Agenda Item 4.

Comments from the Public

None.

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT
Board of Directors Meeting – March 18, 2026

Agenda Item 5.

Comments from the Board:

Bob Lee asked Craig Umbaugh, legal counsel for the District, to update the Board on discussions he had with Lyman Ho regarding Mr. Ho's request to amend Colorado statutes to allow a public entity to have eminent domain power and use eminent domain to acquire the baseball team if the team ever decided to leave. Craig said he had a discussion with Mr. Ho to discuss the concept. Craig said that based on his research, only two other entities tried to use eminent domain to stop a team from moving-, City of Oakland in connection with a move by the Raiders and the City of Baltimore in connection with the move by the Colts. In both instances, the court decided it was not in position to stop the move. Mr. Ho told Craig that he has contacted a few eminent domain attorneys in Colorado to seek additional input on his idea. Craig said he told Mr. Ho that he was available for further discussions. Matt Sugar said that he also had been in communication with Mr. Ho and was available for questions or information.

Agenda Item 6.

Adjourn:

There being no other business, a motion to adjourn this meeting of the District was made by Damon Barry, seconded by Scott Martinez, and unanimously approved.

**Capital Projects Discussed by Rockies
Based on Exhibit to Resolution 2-25**

<u>2026 Proposed Capital Repair Projects</u>	<u>Original Budget</u>
Chillers	\$3,985,473
Dry Sprinkler Valves	\$175,000
Fountain Area	400,000
Parking Lot Lighting	50,000
Amp Audio Upgrades	900,000
Elevator 2	428,000
Elevator 6 Re Rope	37,500
Escalator 5 (material procurement – end 2026)	450,000
Elevator 1	465,000
Elevator 7 & 9 Doors	25,000
Security Cameras	50,000
Structural Repairs	230,000
Carpet	230,000
Steel Coatings	100,000
Topping Repairs Concrete	2,100,000
Field Replacement	420,000
Women's Locker Room Clubhouse	190,000
Expansion Joints	225,000
Parking Lot Asphalt	250,000
Lightning Protection	115,000
Exterior Concrete	200,000
Contingency	<u>100,000</u>
 ESTIMATED PROJECT COST	 \$11,125,973*

*NOT TO EXCEED \$7,037,884 per resolution approved on June 11, 2025.